Bank Comparison

Research of six banks
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Bank of America Rewards Money Market

- Where is it?
 - It is from a traditional bank but has online access.
- APY .03
- Minimum Balance to Open = \$25
- Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee
- Transaction Limit: 6 transactions per month
- Why is it good? —It has the highest interest rates of all BOA accounts



Synchrony Bank Rewards Saving Account

Where is it?

GE Capital Retail Bank changed its name to Synchrony Bank. Users can experience online banking.

- APY : 1.05%
- Minimum Balance to Open = \$0
- Fees = Monthly fee is \$0
- Transaction Limit: 6 transactions per month
- Why is it good? —It has ID theft Resolution services and no monthly fees.



Ally Bank Rewards Money Market

- Where is it?
- It doesn't have bank branches, they have mobile and online banking.
- APY: 0.85%
- Minimum Balance to Open = \$0
- Fees = Monthly fee is \$0
- Transaction Limit: 6 transactions per month
- Why is it good? —It has access to debit cards and it can be open and found with any amount.



CIT Bank Rewards to CDs

- Where is it?
- It is from a traditional bank but has online access.
- APY : 1.25%
- Minimum Balance to Open = \$25,00
- Fees = Monthly fee is \$0
- Transaction Limit: 6 transactions per month
- Why is it good? It boost your rate and deposit one time, and member of FDIC.





Mutual of Omaha Bank Rewards Saving and Money Market Accounts

Where is it?

It has traditional banking, and online banking

APY: 0.85%

- Minimum Balance to Open = \$1,000
- Fees = Monthly fee is \$0
- Transaction Limit: 6 transactions per month
- Why is it good? —It is easy to open, easy to found, and easy to manage.



CHASE Bank Rewards of Saving Account

- Where is it?
 - a national bank that constitutes the consumer and commercial banking subsidiary of the multinational banking corporation JPMorgan Chase.
- APY : \$250 Bonus
- Minimum Balance to Open = \$25
- Fees = Monthly fee is \$0
- Transaction Limit: 6 transactions per month
- Why is it good? –You can earn \$250 for opening a CHASE Saving and CHASE total checking

